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## **ARCS Commercial Mortgage completes \$15.1m in financing**

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Tim White, president of ARCS Commercial Mortgage Co., has completed \$15.1 million in financing for the Palo Alto Apartments, a 92-unit property.

Built in 1959, Palo Alto Apartments is a garden style community currently undergoing a \$3.1 million renovation. Common amenities include two barbecue areas, two laundry facilities, picnic areas and two pools. The loan was originated by ARCS' San Francisco Office. The loan was for a 9 year term with an optional 10th year that would convert to an ARM.

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