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## **NAI Global and Higgenbotham Auctioneers to sell over 50 properties in first Commercial Property PowerSale - May 1**

April 21, 2009 - Spotlights

More than 50 properties valued in excess of \$150 million will be featured in the first round of the Commercial Property PowerSale, NAI Global's ongoing series of national, multi-seller auction and sealed-bid sales.

NAI Global in cooperation with its longtime alliance partner Higgenbotham Auctioneers International created the Commercial Property PowerSale as part of an accelerated marketing program to help property owners optimize the value of their property in today's extremely difficult selling environment.

"This first event has generated significant interest across the U.S., and is being embraced by motivated sellers who are frustrated by gridlock in the traditional sales channels," said Jeffrey Finn, NAI Global president and CEO. "We're excited about this program's potential to bring together buyers and sellers to create a market where one doesn't currently exist."

NAI Global expects to move over \$1 billion in premier investment properties, financially distressed real estate and real estate loans by the end of the year, through online auctions sealed bids and a unique combination of the two formats, Finn noted.

This unique program gives clients the opportunity to sell their asset quickly, reducing their holding costs and securing true market value for the property. Sellers in the Commercial Property PowerSale benefit from the tremendous marketing leverage created by aggregating properties from multiple sellers into a series of nationally marketed events.

The first Commercial Property PowerSale will take place online on May 1. Interested buyers will have an opportunity to bid on properties in 20 states, including Michigan, New York, Washington, California, Texas, Florida and Maryland. The properties range from development-ready land tracts to investment-grade office, retail and multifamily properties. The full list of properties and detailed bidder information is available to the public on [www.naiglobal.com/powersale](http://www.naiglobal.com/powersale). Interested buyers have the option of participating by submitting a sealed-bid or bidding live during the online auction, depending on the specific property.

"This is just the first phase of the Commercial Property PowerSale," said Finn. "We expect momentum to grow with each subsequent event."

The second Commercial Property PowerSale is scheduled for June 11. Future events are expected to be held on a monthly basis and will also feature the sale of performing and non-performing loans, providing another solution for banks and financial institutions.

Prospective buyers and sellers interested in learning more about the Commercial Property PowerSale should visit [www.naiglobal.com/powersale](http://www.naiglobal.com/powersale).

NAI Global is one of the leading commercial real estate services providers worldwide. Headquartered in Princeton, New Jersey, NAI Global manages a network of 5,000 commercial real estate professionals and 325 offices in over 55 countries, and completes over \$45 billion in annual transaction volume. Since 1978, NAI Global clients have built their businesses on the power of NAI's expanding network. NAI Global's extensive services include corporate real estate services, brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain consulting and related advisory services. To learn more, visit [www.naiglobal.com](http://www.naiglobal.com).

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