

Lipscomb of RBJ & Ptrs. re-signs Lightower Fiber to 15,668 s/f lease

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KBS Realty Advisors continues to sign new and renewal leases throughout New England.

Lightower Fiber Networks, a leading digital fiber network and broadband service provider, has signed a long-term extension of its 15,668 s/f headquarters lease at 80 Central St., a Class-A atrium office building. The lease comes months after KBS signed more than 567,700 s/f in new and renewal leases in New England with Friendly's Ice Cream Corp., Home Depot and Macy's Retail Services.

Lightower Fiber will maintain its corporate headquarters and New England sales office at 80 Central St.

Built in 1989 and renovated in 1995, 80 Central St. offers 149,528 s/f of office and heavy tech/lab space in Boston's Concord/Maynard submarket. Building highlights include glass and brick exteriors, a three-story atrium lobby, data and telecommunications capabilities, cafeteria and fitness center with locker rooms and showers.

Lightower represented itself in lease negotiations, while James Lipscomb of Richards Barry Joyce & Partners represented KBS.

A major New England property owner, KBS-affiliated companies own 22 properties in Massachusetts, Connecticut and New Hampshire totaling more than 8 million s/f.

Founded by Peter Bren and Chuck Schreiber in 1992 as a private equity real estate company, KBS Realty Advisors is a SEC-registered investment advisor. KBS Realty Advisors and its affiliate, KBS Capital Advisors, invests in, manages and sells high-quality U.S. commercial real estate assets for institutional, corporate and private investors. Since 1992, KBS has completed transactional activity of approximately \$16.5 billion via 19 separate accounts, six commingled funds and two private equity REITs.

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