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Fair of Hayes & Sherry R.E. sells 7,000 s/f office bldg. for \$890,000

May 06, 2009 - Rhode Island

Hayes & Sherry Real Estate Services sold 301 Friendship St. The 7,000 s/f historic office building sold for \$890,000. The property was originally built in 1853 and was used as a jewelry manufacturing facility. According to the seller, the building is listed on the local historic registry and is protected as an historic property.

The seller, a local architect, purchased the building in 1987 and converted the building to office space. The new owner plans to move into the building during the fourth quarter of 2009. As a condition of the sale the seller will lease back the entire building until that time.

Matt Fair of Hayes & Sherry represented the seller and Elena Wilcox of Lila Delman Real Estate represented the buyer.

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