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M&G brokers sale of an 80% interest in FirstService

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Meredith & Grew has completed the sale of an 80% interest in the firm to FirstService Corp. The existing Meredith & Grew shareholders in the firm will retain a 20% interest.

"Partnering with M&G is a key strategic move for our rapidly growing commercial real estate services platform," said Scott Patterson, president and COO of FirstService. "With the addition of M&G, our commercial real estate services platform now operates from more than 157 offices, in 26 countries around the world and generates annual revenue in excess of \$750 million."

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