

## The Hecht Co. sells 26,503 s/f Carver Crossing shopping center for \$4.05m located at 96 No. Main St.

December 29, 2007 - Spotlights

The Hecht Company has sold Carver Crossing shopping center, a 26,503 s/f single-story retail strip center located at 96 N. Main St. on Rte. 58. The property, built in 1989, is 86% leased with a balanced mix of tenants including Blockbuster, Honey Dew, Quiznos, Century 21 and seven others.

The property is located near the new Rte. 44 and is situated along a busy stretch of Rte. 58, which has 21,000 cars passing by each day. Carver Crossing is visible, accessible and is strategically connected to the new Shaw's Plaza and freestanding CVS Pharmacy.

The \$4.05 million transaction was brokered by Thomas Blakely, CCIM, president of T.R.B. & Associates, Inc., located in Newton. T.R.B exclusively represented the seller and procured the buyer after an extensive and complete marketing process.

"We truly appreciated how thorough and tenacious T.R.B. & Associates was even when the going got tough, a sense of humor when it was needed and above all, Blakely's consummate professionalism," said Ken Hecht, principal, Linda Adams Chateauneuf, CFO and Maria Higgins, senior in-house counsel of the seller, The Hecht Company.

"The Hecht Company and ownership entity are an extremely well-known, professional group of knowledgeable and respected individuals in the commercial real estate marketplace both here in New England and beyond. I am very pleased that TRB was the brokerage firm of choice and to have provided commercial real estate brokerage services to the Hecht Company and their partners on an exclusive basis - it was a pleasure to work with them again," said Blakely.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540