

Conrad Group sells 12,500 s/f property for \$2 million on behalf of the owner Diven Properties

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The Conrad Group, Inc. recently negotiated the sale of 405 VFW Parkway, on behalf of the owner, Diven Properties. The property consists of a 12,500 s/f office building situated on 3.6 acres of land. The buyer has leased the facility to G. T. Wikinson, Inc., a leading supplier of industrial boilers and HVAC equipment.

Robert Conrad, president of The Conrad Group, said, "405 VFW Parkway is a very unique property. It is unparalleled in terms of its quality. The office building is first class space and the 3.6 acres of land is ideal for storage and trucking since it's not impacted by any covenants. It has underground fuel storage tanks, is well lit and is conveniently located. For any user desiring a combination of office, storage and industrial related activities, it is a perfect match."

Conrad was assisted in the transaction by Jim McEvoy, senior vice president of The Conrad Group. The firm represented both sides in the transaction. The sale price was \$2 million.

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