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United Multi Family brokers 28 unit \$1.153m sale to Stephen Reilly

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United Multi Family brokered the sale of a 28 unit apartment building at 14-16 America St. for \$1.513 million. (\$54,018 per unit)

Handled by James Linfield of the New England office, the brick veneer residences were sold to Stephen Reilly with financing provided by Gomberg Financial.

The CAP rate at the time of sale was 8.96% with the property having a gross annual income of \$215,100.

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