

Capital Properties sells 105,675 s/f to Morris & Morse for \$16.9 million

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CB Richard Ellis' Capital Markets team has brokered the sale of 10 Cabot Rd. from Capital Properties to Morris & Morse Company, Inc. for \$16.9 million. 10 Cabot Rd. consists of a 105,675 s/f office building, located in the 36-acre Wellington Business Center.

The CB Richard Ellis Capital Markets team of Gary Lemire, Bill Moylan, Chris Angelone and Matt Pullen, along with leasing expert Robert Fitzgerald, represented the seller, Capital Properties as well as procured the buyer, Morris & Morse Company, Inc.

"We believe that 10 Cabot will perform well as the entire Wellington submarket continues to be recognized as an attractive environment for value-oriented tenants" said Garlan Morse, managing director of Morris & Morse.

The property is in the 36-acre master-planned office park and is an eight minute drive from Boston's financial district.

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