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Houlihan-Parnes Realtors arranged first mortgage financing - \$2.45m

July 08, 2009 - Financial Digest

Jerry Houlihan of Houlihan-Parnes Realtors, LLC has arranged first mortgage financing in the amount of \$2.45 million for the refinancing of two 3-story brick apartment buildings. The property is situated on a 1-acre lot located at the westerly blockfront of East Main St. between Pearl and Putnam Sts. It contains 45 residential units, on site parking for about 20 cars and a vacant tract of land which allows another building to be built there.

Features include a brand new roof and a new heating system, marble stairwells in common areas and hallways, laundry facilities, and hardwood floors in all apartments.

The loan was placed with a New York based savings bank at a market interest rate fixed for 5 years on a 10 year term payable on a 30-yr amortization schedule.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540