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22 parcels designated Franklin Ind. Park Economic Opportunity Area

July 08, 2009 - Spotlights

Franklin Industrial Park is a 300-acre master-planned industrial and office park located approximately 0.2 mile from I-495's Exit 16. Tenants include Eagle Stainless Tube Corporation, Alpha Grainger Manufacturing, E C Hilliard, Barrett Distributions, Des Lauriers - GeoTMS, Winchester Electronics, SMTC Manufacturing, Schwarzkopf Technologies, FE Knight Inc., W.J. O'Connell Company, Owens Minor, Jaco Inc., Federal Express, Mayflower Donovan Moving, Penske, Lindenmeyer Munroe, Waters Distribution, Mid State Mold and Engineering, William B. Meyer, Inc., Bright Horizons Children's Center, and EMC, Franklin's largest employer.

In April 2009, 22 parcels within Franklin Industrial Park were designated by the Commonwealth of Massachusetts as the Franklin Industrial Park Economic Opportunity Area. This designation allows the town to negotiate tax increment financing agreements with potential developers, and allows the potential developer to access additional tax incentives through the state.

Several facilities within Franklin Industrial Park Economic Opportunity Area that are mainly warehousing or currently empty or underutilized are available for lease and or sale and could be renovated to accommodate research and development and or manufacturing operations. At least half of the developed parcels within the Franklin Industrial Park Economic Opportunity Area can support additional development/redevelopment. One five-acre parcel within Franklin Industrial Park Economic Opportunity Area is undeveloped.

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