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CB Richard Ellis/New England brokers 17,300 s/f lease at 179 Lincoln St.

July 08, 2009 - Spotlights

On behalf of Millennium Partners - Boston, CB Richard Ellis/New England brokered a new 17,300 s/f lease with Merrill Corporation, a leading global provider of technology-enabled services for the financial, health care, real estate, legal and other corporate markets, at 179 Lincoln St. in downtown Boston. The development is the winner of the 2009 Boston Preservation Award granted by the Boston Preservation Alliance.

Merrill Corporation will occupy a portion of the fourth floor of the building - a 220,000 s/f office building located in Boston's Leather District - in a long term lease which will begin in August. The owner, Millennium Partners - Boston, is a leading developer, owner and operator of commercial property throughout the U.S. Merrill Corporation is the fourth tenant to relocate to 179 Lincoln St. since the fall of 2008 and plans to use the new space as a regional hub to provide world-class solutions, services, and support for its legal and corporate clients.

"179 Lincoln St. represents the finest of efforts in historic restoration and continues to attract first-rate businesses," said Joseph Larkin of Millennium Partners - Boston. "Its high quality space and convenient downtown Boston location was a perfect fit for Merrill Corporation."

Located near the Financial District, 179 Lincoln St. was originally constructed in 1899. Since being acquired by Millennium Partners - Boston in 2006, the building has undergone a significant transformation and is now fitted with modern interiors, upgraded building systems, a new entrance and lobby, and a below-grade parking garage. The building is in the process of LEED certification. It offers visibility in the downtown and access by train, rapid transit, bus and auto.

"We are pleased to have facilitated this transaction in a very short time frame," said Tim Lyne, executive vice president/partner of CB Richard Ellis. "We know that Merrill Corporation will find the property an excellent place to call home and will be in the good company of other fine tenants."

In addition to Lyne, the CBRE team of David Fitzgerald, executive vice president/partner, and Tim Howe, vice president, represented Millennium Partners - Boston in the transaction. Merrill was represented by Richard Lowe, principal at CRESA Partners.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540