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Connecticut Commercial Realty brokers 67,000 s/f, \$600,000 sale for BLAMS

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According to the New London office of Connecticut Commercial Realty, properties at 5 and 6 Eighth St. have been sold.

The property at 6 Eighth St. consists of a 67,000 s/f building on 2.5 acres along with a 3 acre parking lot at 5 Eighth St. The two properties were owned by BLAMS, INC. and sold for a contract price of \$ 600,000.

The subject parcels were known locally, for many years, as the home of the Mr. Big Department Store. The latter, which was one of a chain of several such stores, predated the advent of so-called discount department stores such as Caldors, Bradlees, Ames.

The sellers, BLAMS, INC. were represented by broker, William Newman, of the New London office of Conn. Comm'l. Realty, while the buyer, Eighth St. Ventures, LLC, was represented by broker Fred Allyn of Allyn and Associates.

Financing for the transaction was done by Dime Bank.

The purchaser intends to continue the use of the property for warehouse and distribution.

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