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Cushman & Wakefield complete 87,349 s/f sale

November 28, 2007 - Front Section

Cushman & Wakefield completes the sale of Westport View Corporate Center located at 8-10 Wright St., a two-building Class-A office property in downtown Westport, Conn. The Prescott Group sold the 81,349 s/f property to an institutional buyer.

Westport View Corporate Center consists of two buildings, 8 Wright St., which contains 55,285 s/f of office space on three floors, and 10 Wright St., which contains 26,064 s/f of office space on two stories. Built in 1977, the property has been extensively renovated over the past five years. Westport View Corporate Center is 98.5% leased to a tenant roster that includes AXA Equitable Life, Northwestern Mutual, Save the Children, and Marriott International.

Andrew Merin, vice chairman, David Bernhaut, executive vice president, Gary Gabriel, executive director and Jose Cruz, senior director, of C&W's Capital Markets Group, represented the seller and procured the buyer. C&W's Gregory Frisoli and Adam Klimek serve as the property's exclusive leasing agents.

"This was an excellent opportunity for the seller to take advantage of the favorable capital markets in the highly sought after Fairfield County office market," said Merin.

Westport View Corporate Center is located in the Central Fairfield County submarket, close to the Merritt Parkway and I-95.

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