JLL appointed by Iron Mountain to manage global R.E. transactions

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Jones Lang LaSalle (JLL), the leading integrated financial and professional services firm specializing in real estate, has secured a five-year contract to manage Iron Mountain Incorporated's real estate transactions worldwide. The information management services firm's total industrial and office portfolio encompasses 65 million s/f in more than 35 countries.

JLL will represent Iron Mountain in leasing and sales transactions as well as provide overall portfolio strategy. Approximately 53 million s/f of the real estate is located in North America, and 12 million s/f across Europe, South America and Asia Pacific. "It is exciting to be partnering with Iron Mountain, a leader in information management services, on this truly global project," said Alex Dauria, executive vice president at JLL. "This is a textbook example of a highly successful company, dominant in its field, leveraging outsourcing as a vehicle for speed to market while driving shareholder value."

The firm's real estate portfolio consists of office space as well as highly specialized facilities for housing secure data centers, records storage, offsite media vaulting and commercial shredding operations.

"Given our rapid global expansion over the last decade, we needed to partner with a leading global real estate firm that could not only execute the transaction work but also bring us strategic insight and consistent process to improve the management of our diverse portfolio, comprising of more than 1,000 facilities across more than 35 countries," said Anthony Piazza, Iron Mountain's Senior Vice President of real estate finance and operations. "This partnership will allow our internal team to focus on our strategic priorities while leveraging Jones Lang LaSalle's expertise and execution capabilities, gaining cost savings and other strategic advantages."