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Cawley and Braun of United Multi Family broker \$962,500 sale of 5-unit apartment building

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United Multi Family brokered the sale of a 5 unit apartment building at 209 West Springfield St., for \$962,500.

Handled by Richard Cawley and Jason Braun of the New England office, the brick residences were built in 1899 and sold by Victor and Norvene Browne to A&M Realty with financing provided by Peoples Bank. The CAP rate at the time of sale was 3.13% with the property having a gross annual income of \$57,900.

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