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MassHousing honors Bank of America as 2008 top producing lender for "Get the Lead Out Program"

August 04, 2009 - Front Section

MassHousing recently honored Bank of America (BOA) as the 2008 top producing lender of the agency's Get the Lead Out Program, which offers Mass. homeowners an affordable way to remove hazardous lead paint from their homes.

BOA, for the third consecutive year, was MassHousing's top Get the Lead Out lender with 58 loans worth \$1.2 million. Since 2006, Bank of America has originated a total of 212 Get the Lead Out loans totaling \$4.7 million.

"MassHousing commends BOA for its dedication in helping homeowners across Massachusetts attain affordable financing to remove dangerous lead paint from their homes," said MassHousing executive director Thomas Gleason. "Their excellence in originating loans through the Get the Lead Out Program has resulted in safer homes for hundreds of families."

"BOA is proud to be a part of this important effort to create safe living environments for Mass. homeowners and their families," said Henry Fulton, an executive with BOA Home Equity and Reverse Mortgage. "As part of our commitment to responsible lending, we work closely with organizations like MassHousing to meet the needs of the communities we serve."

MassHousing works with a statewide network of nearly 200 approved lending partners to make available its diverse suite of affordable mortgage products. The agency provides fixed-rate, 30-year mortgages with low and no down payments that feature interest rates at or below market. MassHousing's second mortgages allow homeowners to make general repairs, remove hazardous lead paint, or bring a failing septic system into compliance with the state's Title V. For more information on MassHousing's products for homebuyers and homeowners, visit www.masshousing.com/homeownership.

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