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Supercuts leases 1,300 s/f at Quonset Gateway

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Supercuts, a men's and women's hair salon, has leased 1,300 s/f of space at The Quonset Gateway.

"The Supercuts lease helps our continuing efforts to enhance the overall mix of tenants at Quonset Gateway," said James Kelleher, Chief Investment Officer, New Boston Fund.

This year has also marked the grand opening of a Lowe's and a Dave's Marketplace, the largest independent grocer in Rhode Island.

The 72.5-acre Gateway at Quonset operates as an attractive, all-encompassing entryway to the Quonset Business Park, which is creating jobs and serving as a dynamic regional hub of activity. The Gateway reflects New England style architecture. It is being funded by New Boston's Urban Strategy America (USA) Fund, an investment fund that executes on the promise of a triple bottom line, generating solid returns to investors, spurring economic development, and promoting environmental sustainability.

About the Quonset Gateway: The Quonset Gateway is a mixed use development by New Boston Fund that serves as the front door to the Quonset Business Park in North Kingstown Rhode Island. Encompassing 72.5 acres, the Gateway at full build out will represent a \$144 million private investment.

The Urban Strategy America (USA) Fund is a New Boston real estate investment fund that executes on the promise of a triple bottom line- generating solid returns to investors, spurring economic development and workforce housing, and promoting environmental sustainability.

New Boston is an independent, privately owned real estate investment manager and an industry leader in providing real estate investment, development and management services with a history of strong sponsorship and oversight of its investment funds. New Boston has developed or acquired commercial and residential properties with a cumulative market value of about \$4.4 billion, including 23 million s/f of commercial real estate and 7,500 residential units. Our investment vehicles cater to institutional and high-net worth investors by offering value add and urban real estate investment funds with a focus on diversification and capital preservation.

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