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Stubblebine Co./CORFAC Int'l. arranges \$5.266m sale of two properties in Attleboro

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According to The Stubblebine Company/CORFAC International, an affiliate of First American Realty, Inc. purchased two properties within the Attleboro Corporate Campus for \$5.266 million. The seller was Preferred Unlimited, Inc. of Conshohocken, Pa.

The properties purchased were Building 12, a 213,000 s/f facility, and Building 5, a 5,650 s/f building. Formerly owned and occupied by Texas Instruments, the Attleboro Corporate Campus is a 300 acre mixed-use office and industrial campus located just off I-95.

David Stubblebine and James Stubblebine of The Stubblebine Company/CORFAC International represented both the seller and the purchaser in negotiations.

According to David Stubblebine, president of The Stubblebine Companies/CORFAC International, "First American Realty, Inc. made an astute decision to buy a great asset in an outstanding campus, at a price far below replacement cost."

Building 12, a state of the art three story manufacturing building, is fully occupied by Sensata Technologies for its global manufacturing headquarters. Sensata, which has a long-term lease at the building, manufactures highly engineered devices to satisfy the world's growing need for safety, energy efficiency, and a clean environment. Until 2006, Sensata was known as Texas Instruments Sensors and Controls. Today Sensata is a stand-alone company owned by Bain Capital, and one of the world's leading suppliers of sensors and controls across a broad range of markets and applications.

Building 5 is also leased on a long term basis to The BOC Group, Inc., a worldwide distributor of industrial gases and is combined with its parent, The Linde Group.

Preferred Unlimited, Inc., a 15 year old commercial real estate firm, has designed their business around careful study of the marketplace and an understanding of emerging opportunities.

First American Realty, Inc. is a privately held investment and management firm based in Worcester with primary focus on acquiring net leased industrial and medical office properties.

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