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Jones Lang LaSalle executes \$52.3m sale of Federal Express portfolio

November 19, 2007 - Spotlights

Jones Lang LaSalle has negotiated the sale of the Federal Express portfolio from individual entities of Berkshire Acquisition LLC to individual entities of Federal Acquisition LLC. Jones Lang LaSalle managing directors James Koury and Scott Jamieson, represented the seller and procured the buyer.

The Federal Express portfolio consists of seven free standing Federal Express ground distribution facilities ranging from Massachusetts to Indiana. Most of facilities are new construction. The initial closing took place on January 17, 2007 and the final one occurred on August 21, 2007. The entire portfolio sold for \$52.3 million.

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