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Wilson and Lipscomb of Richards Barry Joyce represent Altid Enterprises in 246,000 s/f lease

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Richards Barry Joyce & Partners, LLC (RBJ), a full-service commercial real estate advisory firm, recently represented Altid Enterprises, LLC in a 246,000 s/f lease renewal with The Timberland Company, at 200 Domain Dr.

Timberland, a global leader in the design, engineering and marketing of premium-quality footwear, apparel and accessories, occupies the entire two-story building. The location serves as the company's global headquarters.

"We have had a long relationship with Timberland and I am very pleased that we will be able to continue it for another twelve years. Its internationally recognized brand name, environmental commitment and its community support make it an ideal tenant," said Edward Cayre, principal of building ownership. "Timberland's senior management followed a very disciplined program for evaluating its alternatives. We couldn't be happier that, after considering its many options, it decided to stay in Stratham. In cooperation with Timberland, significant building and site improvements are underway that will make the location an even more comfortable, environmentally friendly and appealing working environment for Timberland's associates."

200 Domain Dr. is located on 28 acres in a wooded environment in the Stratham Exeter Industrial Park. The building includes child care and a full service cafeteria on-site. Representative of its community service commitment, Timberland provides office space to City Year for the organization's New Hampshire headquarters.

John Wilson, partner, and James Lipscomb, senior vice president, of RBJ represented Altid Enterprises in the transaction. RBJ is the exclusive leasing agent for Altid's properties in the surrounding park.

Timberland was represented in the transaction by Thomas Farrelly of Cushman & Wakefield.

"It was a challenging process," said David Flynn, chief operating officer of Altid, "but everyone involved made a concerted effort to ensure everything possible was done to positively represent the location and the community so that Timberland would recommit to the area. Timberland's senior management was working under a tight time frame but it was obvious to us that it carefully considered all the issues. Our brokers from Richards Barry Joyce & Partners did a great job. We are also appreciative for the town of Stratham's management team's responsiveness. Its willingness to consider ways to support Timberland's desire for increasing its community involvement was an important factor in Timberland's decision, I believe."

About Altid Enterprises, LLC

Altid Enterprises is a 50 year old real estate company that develops, owns and operates commercial

real estate in northeastern Massachusetts and southern New Hampshire.

About Richards Barry Joyce & Partners, LLC

Richards Barry Joyce & Partners is a full service commercial real estate firm providing creative solutions for its client partners. The company's focused team approach offers clients a competitive advantage in solving their local, national, and international real estate challenges. Richards Barry Joyce & Partners' unique platform offers a full range of real estate advisory services including market analysis, capital markets solutions, financial analysis, corporate services, portfolio review, and consulting services. For more information, please visit our website at www.rbjrealestate.com

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