



# nerenj

## **Letourneau of Redstone arranges 82,226 s/f sale for Ethan Allen Retail**

August 25, 2009 - Front Section

Linda Letourneau of Redstone was the listing and selling broker representing the owner Ethan Allen Retail, Inc. of Danbury, Conn. in the sale transaction of an 82,226 s/f manufacturing facility and 16 acres of land located at Rte. 105 East, Ethan Allen Dr. The buyer, Francis & Melanie Azur of Coraopolis, Pa. have plans to renovate and invest up to \$10 million and bring the idle plant back to life. The newly formed company, Vermont Renewable Energy Co., will develop and operate a wood pellet processing plant, utilizing American made equipment and employ up to 30 employees.

Letourneau of Redstone together with her client, Ethan Allen Retail, Inc. donated \$3,000 to the Island Pond Public Library in Island Pond, Vt. The proceeds were part of the sale transaction of the former Ethan Allen furniture plant located in Island Pond. The donation is a contribution specifically for the Library's Children's Books Fund Campaign.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540