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## **Charter Realty & Development Corp. forms new Enclosed Mall Division**

August 25, 2009 - Retail

Charter Realty & Development Corp. has formed a new Enclosed Mall Division.

The division will bring the same vision and expertise to enclosed malls as Charter Realty has brought to the open center area for the past 16 years.

The Enclosed Malls Division will offer leasing, redevelopment, management, and lenders advisory services for enclosed malls throughout the eastern United States. Charter will also pursue joint venture relationships in certain opportunistic instances.

This new division will be headed up by industry expert Peter Elliott. Elliott brings extensive experience in the enclosed mall field. He has previously been with Simon Property Group, Pyramid Company, Urban Retail Properties, Commonwealth Development and Forest City. Elliott has been involved in the leasing and redevelopment of enclosed malls totaling over 32 million s/f in seven states.

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