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Witten and Balletto of Marcus & Millichap broker \$2.7m sale of 20-unit apt. complex

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Marcus & Millichap has brokered the sale of 6-8 Hyatt Ave., a 20 unit apartment complex. The sale price was \$2.7 million. Gary Witten and Bradley Balletto of Marcus & Millichap's New Haven office were the sole brokers in the transaction. The 6-8 Hyatt Ave. complex contains 17 one-bedroom units and 3 two-bedroom units in three buildings. The property is located on Norwalk's West Side, just north of Connecticut Ave., in close proximity to Norwalk Hospital in a quiet residential neighborhood of single family homes with some small multifamily properties. The units are separately metered, spacious and had recently been renovated. 6-8 Hyatt Ave. offers ample parking, a full basement and on-site laundry.

The sale of 6-8 Hyatt Ave. demonstrates that there continues to be demand for quality multifamily investments in strong locations, particularly throughout Fairfield County.

The seller, 6-8 Hyatt Avenue Associates LLC, was represented by Paul Taylor of Princeton, N.J., and the buyer, Fairfield Opportunity Investors LLC, was represented by Raymond Rizio of Fairfield.

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