



CELEBRATING
55 YEARS

nerej

Q10|New England Realty Resources places \$14.5 million on The Timberland Co. headquarters

September 02, 2009 - Northern New England

According to John Sullivan of Q10|New England Realty Resources (Q10|NERR), financing has been placed on the headquarters building of The Timberland Company at 200 Domain Dr.

Q10|NERR represented the borrower in securing a \$14.5 million permanent loan for the 246,000 s/f office property located just off of I-93 in southern New Hampshire. The lender recognized the superior quality of the property and tenancy along with the borrower's extensive knowledge of real estate development and management. The loan proceeds allowed the borrower to refinance its existing debt while also providing available draws for additional tenant fit up. The loan was structured with a 12 year fixed rate term amortized over 25 years along with a prepayment structure of less than 1% of the outstanding balance.

Timberland, established in 1933, is a manufacturer/retailer of men's and women's footwear and apparel.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540