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Conway of United Multi Family sells 16 unit apartments building - \$1.008m

November 19, 2007 - Rhode Island

Woonsocket, RI United Multi Family (UMF) brokered the sale of a 16 unit apartment building at 837 Social and 133 River for \$1.008 million (\$63,000 per unit).

Handled by Jim Conway of the New England UMF office, the brick residences were built in the 1900s and sold by D&N Enterprises, LLC to Elsie Ewing with financing provided by Montgomery Wilshire Capital.

The CAP rate at the time of sale was 10 % with the property having a gross annual income of \$151,500.

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