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Lamattina of United Multi Family brokers \$800,000 apartment building sale

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United Multi Family brokered the sale of a 12 unit apartment building at 101 Shawsheen Rd., for \$800,000.

According to UMF president, Richard Cawley the sale was handled by David Lamattina of the New England office.

The brick residences were built in 1970 and sold by Wayne Kelley to Eli Simon Realty with financing provided by DCU. The CAP rate at the time of sale was 8.21% with the property having a gross annual income of \$113,760.

UMF is one of the nation's fastest growing real estate firms specializing in the sale of multifamily/apartment buildings.

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