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Grossman joins The Grossman Cos., to handle acquisitions, lending, assets

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David Grossman has joined the staff of The Grossman Companies, Inc., the commercial real estate brokerage, development and management firm. According to company president Louis Grossman, David's primary responsibilities will be to source new acquisitions, originate lending opportunities via its affiliate, First Boston Capital Partners, and asset management of the company's portfolio.

David is the fifth generation Grossman family member to be involved in a business. It was his great great-grandfather Louis who fled Czarist Russia in 1890 and started a salvage business that became the lumber and building materials business. After that company was sold in 1969, David's grandfather, Morton, launched the real estate company which David's father Louis joined in 1976.

On joining the company, David said, "I'm excited to join my father and the wonderful team at The Grossman Cos., especially at what I believe is an excellent time to be looking at new transactions. We are selectively looking at acquisitions, but are more active on the private lending side where we provide bridge financing to residential and commercial owners/developers. We have seen a number of opportunities to partner with owners when they need capital to buy back their debt at a substantial discount."

A 2002 graduate of Brown University, David most recently was vice president of acquisitions at Louis Dreyfus Property Group in New York, N.Y., which he joined in 2007. Previous to that, he worked for five years in Wells Fargo Bank's real estate merchant banking group in New York, Washington, D.C., and Boston.

In both New York and now in Boston, David has been involved with Year Up, a not-for-profit organization based in Boston that is a one-year intensive training program for urban young adults that provides technical and professional skills, college credits, an educational stipend and corporate apprenticeship. He is a founding member of the group's Boston Leadership Council. He has also volunteered as a Big Brother.

The Grossman Companies, Inc., owns and manages some two million s/f of commercial property, mostly in Greater Boston, and offers a full range of brokerage services with a focus on sales and leasing of commercial property throughout New England.

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