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Lashar and Leone of Richards Barry Joyce rep. Accela Communications in 12,487 s/f lease

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Richards Barry Joyce & Partners, LLC (RBJ), brokered a new headquarters lease for Accela Communications at 136 Turnpike Rd.

Accela Communications, a leader in interactive multimedia communications, is leasing office space on the building's second floor. The company is moving to the new location, which is located in Southborough Place, from nearby 118 Turnpike Rd.

"Making a headquarters move is a significant decision, even more so during challenging economic times," said Bill Reinstein, CEO, Accela Communications. "We were pleased with RBJ's market knowledge and the guidance their team provided. They helped to make the entire process more efficient and enable us to make the right decision."

John Lashar, partner, and Paul Leone, senior vice president, at RBJ represented Accela in the lease. The building's landlord, Capital Group Properties, was represented by CB Richard Ellis.

I-495 West Market - Office Statistics

According to research by RBJ, the I-495 West submarket consists of 17,242,000 square feet of office space and was 18.4% vacant, as of the quarter ended June 30, 2009. [source: Richards Barry Joyce & Partners' "officeSTATus - Summer 2009"]

About Accela Communications

Accela Communications creates opportunities for market and audience engagement with the AccelaCast™, a rich-media platform and the AccelaWorks™, a data acquisition, measurement, and delivery system. The company generates actionable results through our Healthcare Solutions Group for the top twenty pharmaceutical companies, as well as for customers like HP, Phillips, EMC, SAP, Thermo Fisher Scientific and others. For more information, visit www.accelacommunications.com

About Richards Barry Joyce & Partners, LLC

Richards Barry Joyce & Partners is a full service commercial real estate firm providing creative solutions for its client partners. The company's focused team approach offers clients a competitive advantage in solving their local, national, and international real estate challenges. Richards Barry Joyce & Partners' unique platform offers a full range of real estate advisory services including market analysis, investment sales, financial analysis, corporate services, portfolio review, and consulting services. For more information, please visit our website at www.rbjrealestate.com

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