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Edwards of Arbor Comm'l. Funding closes on \$905,500 loan

September 15, 2009 - Connecticut

Arbor Commercial Funding, LLC, a wholly-owned subsidiary of Arbor Commercial Mortgage, LLC, recently funded a \$905,500 loan under the Fannie Mae DUS Multifamily Affordable Housing product line for the 60-unit complex known as Mansfield Apartments.

The 10-year loan amortizes on a 25-year schedule and carries a note rate of 5.95%.

The loan was originated by John Edwards, vice president, in Arbor's full service Boston, Mass. lending office. "We were pleased to provide a low leverage loan to a repeat Arbor client," said Edwards.

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