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Paradigm Properties awarded property management contracts totaling 682,000 s/f

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Paradigm Properties, a Boston-based commercial real estate investment and management firm, was awarded new contracts to provide property management services for four commercial properties in Cambridge and Boston. The new assignments consist of an office complex, Cambridge Park, at the Alewife T Station in West Cambridge, and an eight floor, multi-tenant office building, The NonProfit Center, at 89 South St. in Boston. The decision to select Paradigm as property manager for these contracts was made by three separate companies.

John Caldwell, managing director of Paradigm said, "These assignments affirm that Paradigm is viewed as an innovative property management company with an approach that is well suited to the difficult conditions that the Greater Boston market is facing. Unlike many property management companies whose principal focus in down markets is on cutting costs, we emphasize the revenue side as well through a system of proactive property management practices, a steadfast focus on providing superior services to existing tenants, and greater understanding of how the property management team can assist in leasing vacant space."

The cornerstone of Paradigm's approach to property management is the tenant experience. "By striving to give building tenants a level of service that exceeds their expectations, we are able to ensure that all aspects of the tenant life cycle - from leasing to daily facility operations to accounting and rent collections - run more productively and efficiently for both the tenant and the owner. Our experience as an owner has shown us that this aspect of our services is the key contributor to maximizing revenue and investment value," said Caldwell.

Cambridge Park is comprised of three multi-tenant office buildings at 100, 125, and 150 Cambridge Park Dr., totaling 572,000 s/f of first class office space.

Paradigm was selected by two separate owners: Archon Group, LP, an international investment management and real estate services firm, and Transatlantic Investment Management, Inc., a family owned investment and property management company.

The building at 89 South St., also known as Third Sector New England's NonProfit Center, is a 110,000 s/f property that was developed in 2004 to provide affordable office space for a diverse community of nonprofit tenants. With roots dating back to 1959, TSNE provides management and leadership resources to strengthen individual nonprofit organizations and build the capacity of the nonprofit community.

"We selected Paradigm Properties as our new property management company, because the firm is known for going the extra mile for clients," said Jonathan Spack, executive director of Third Sector New England. "As a former tenant of a Paradigm managed property, we know that we and the other nonprofit organizations that have chosen TSNE's NonProfit Center as their home will receive very good service."

About Paradigm Properties

Founded in 1997, Paradigm Properties, LLC is a full service commercial real estate company, providing clients with a comprehensive and expandable suite of services that include asset management, property management, consulting and workout assistance, leasing management, and development services. Through its investment management affiliate, Paradigm Capital Advisors, LLC, Paradigm currently owns and manages more than 5.5 million s/f of office and industrial space in the northeast, mid-atlantic, and mid-west through our offices in Boston, Mass. and Columbus, OH.

About Transatlantic Investment Management

Transatlantic Investment Management is a real estate investment and management company located in Cambridge, Mass. The company owns and manages real estate in the Boston area and in South Florida. The principals of Transatlantic Investment Management have a broad base of experience in both real estate and general business management. The company's focus is to offer the care and attention of a family business coupled with the sophistication, professionalism and use of modern technology demanded by its tenants, investment partners and service clients.

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