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United Multi Family brokers \$1.3 million sale for Reilly Family LLC to James Hession

September 29, 2009 - Owners Developers & Managers

United Multi Family brokered the sale of a 12 unit apartment building at 725 Broad St., for \$1.3 million.

Handled by Richard Cawley and Jason Braun of the New England office, the brick residences were built in 1974. The property was sold by Reilly Family LLC to James Hession.

Financing was provided by Brookline Savings Bank.

The CAP rate at the time of sale was 7.16% with the property having a gross annual income of \$128,700.

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