



CELEBRATING
55 YEARS

nerej

Inglese and Montesi of New Haven Group sell two-building portfolio for \$3.3 million

September 29, 2009 - Connecticut

An office building in Bloomfield and a retail building in Granby were sold recently for a combined \$3.3 million. According to Steven Inglese, principal of the New Haven Group, Inc., the two-building portfolio was purchased by Acre Group. The buyer assumed an existing conduit loan. Inglese and Robert Montesi of New Haven Group, Inc. represented the seller, Metcalfe Realty, LLC, a local private investor, and procured the buyer.

The property includes a 19,400 s/f, 3-story office building located at 1 Regency Dr. in Bloomfield and an 11,000 s/f retail building at 7 Mill Pond Dr. in Granby. The 93% occupied office building, whose tenancy is a mix of professional and medical businesses, features ample parking and potential for additional development on its 2.5 acre site. The Granby retail property is 100% occupied, including an upscale restaurant, Copper Mill Bistro, Neo Day Spa and a Dunkin' Donuts with a drive-thru.

New Haven Group, Inc. is a commercial real estate brokerage firm focused on the sale of investment properties and development sites throughout Connecticut.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540