

## Matthews Commercial Properties brokers two retail sales totaling \$2.723m

November 26, 2007 - Connecticut

Matthews Commercial Properties has sold MidPoint Plaza, located at 1457 Meriden Rd. The fully leased 14,000 s/f plaza is located on five acres of land on well traveled Meriden Rd. The property recently sold for \$1.375 million to an out-of-state investor. Gerry Matthews brokered the transaction. Farmingbury Center, an 11,724 s/f fully leased retail center located at 1585 Meriden Rd., has also been sold. Chuck Giorgio of Matthews Commercial brokered the sale of this plaza for \$1.348 million to out-of-state investors.

In another transaction, Ed Godin Jr., a partner at Matthews Commercial Properties, recently represented both parties in the sale of a 23,000 s/f warehouse facility at 103 Willenbrock Rd. in Oxford. The newer building situated on 3.75 acres in the Oxford industrial park area sold for \$1.76 million. The property was put under contract within days of being on the market, which is indicative of the area market conditions for well located quality buildings.

The buyer, Woodbury Supply Company, is expanding and relocating a portion of its operations to accommodate its continued growth. Woodbury is a leading regional supplier of a wide variety of building materials including wood siding, roofing, windows and doors.

Godin also assisted the former building occupant, The Fulfillment Company, in its lease and relocation to Cheshire. It will be occupying approximately 20,000 s/f at 615 West Johnson Ave. in the ConnCentral Commerce Park.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540