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Holliday Fenoglio Fowler arranges \$25 million refinancing for Glenpointe

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The New Jersey office of Holliday Fenoglio Fowler, L.P. (HFF) has arranged a \$25 million refinancing for Glenpointe Centre West, a 333,650 s/f, Class A office building.

HFF senior managing director Tom Didio, associate director Michael Lachs and associate Angela Jaramillo worked exclusively on behalf of Alfred Sanzari Enterprises to secure the seven-year, fixed-rate loan through CIGNA Investments. Loan proceeds were used to refinance the existing first mortgage. The borrower was represented by Thomas Cangialosi of the Hackensack, N.J. based law firm, Winne, Banta, Hetherington, Basralian & Kahn.

Glenpointe Centre West is located at 500 Frank W. Burr Blvd. within Teaneck's Glenpointe Centre mixed-use development. The seven-story class A office property is leased to numerous national and regional tenants including Cognizant, Univision, Inc. and the law firm of Decotiis, Fitzpatrick, Cole & Wisler.

"HFF is pleased to have represented both David Sanzari as the borrower and Cigna Investments as our correspondent lender in structuring this seven-year transaction.

Glenpointe Centre West is the premier office property in Bergen County and for that reason it continues to attract quality national and regional tenants," said Didio.

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