



nerej

Jones of Love Funding secures \$6.5 million financing for 2 props.

October 07, 2009 - Financial Digest

Love Funding's New York office secured \$6,547,300 in financing for two multifamily housing complexes. Bill Jones, First Vice President with Love Funding's New York office, originated the transactions.

Jones secured a \$3,694,600 refinance loan for the Breezy Point Apartments, which consists of 171 apartment units, and he closed a \$2,852,700 refinance loan for the 138-unit Rolling Hills Apartments.

Love Funding utilized the HUD 207/223(f) loan program for both deals and was able to lock in a 5.02% fixed interest rate with a 35-year amortization for the borrower for each loan.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540