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CB Richard Ellis/New England reps Verizon Comm. for 201,967 s/f lease

October 20, 2009 - Front Section

According to Verizon Communications Inc., the company intends to stay at 185 Franklin St. Verizon recently signed a long term lease totaling 201,967 s/f. FHO Partners represented the landlords, Commonwealth Ventures LLC and Kennedy Associates, who purchased the building last year for \$192 million. Verizon was represented by CB Richard Ellis/New England.

Verizon will occupy the third through sixth floors of the 18-story building. The building is located in the city's Financial District and overlooks Post Office Sq. Park.

According to the building owners, they intend to add 15,000 s/f of ground-floor retail space as well as 110 parking spaces in the building. This comes on the heels of a proposed 400,000 s/f office tower being built on the site, a project which the owners of the building have since scrapped.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540