



## L. DOUGLAS MEREDITH

FIRM: NATIONAL LIFE INS. CO. OF VERMONT

BORN: SCRANTON, PENN., 1905

EDUCATION: BUCKNELL, SYRACUSE, PHD at YALE 1931

From the faculty at Syracuse teaching elementary economics in 1925 to the University of Vermont with an assistant professorship in economics in 1927 to an investment analyst position with National Life Insurance Co. of Vermont in 1935. This traces the history of Douglas Meredith, Vice Chairman of the Board and Chief Financial Officer at National Life. "When I came to Vermont 40 years ago, I immediately fell in love with it and have stayed here ever since. This state has the second largest increase in personal income in the nation over the past year and new roads are making this a red hot real estate area."

National Life has investments in every state, was one of the first firms to enter the FHA field and was the first to purchase GI loans. With a dozen branch offices in the country, the manager can OK loans up to \$1/2 million. Anything over that has to be taken to the financial board. National Life is very active in Texas and California, but Meredith feels that the nation's ninth oldest company with \$1 billion, 200 million in assets, is beginning to see more growth in the New England market. "By the year 2000, 45% of the population will be situated in three megalopolises. One of these is from Portland, Maine to Richmond, Virginia."

Married for 32 years, Douglas resides in Montpelier where he is a director of several corporations, is a trustee of Middlebury College and served 19 years as a Rotarian. He is an avid student of the Spanish language, "as we deal with more foreign countries, it helps if you can communicate with your customers."

When Meredith retires at 65 he looks forward to pursuing his favorite hobby --- working.