



WALTER McCARTHY **The Manchester Bank**

WALTER McCARTHY, 44, asst. vice pres. and Real Estate Specialist of The Manchester Bank, is a prominent figure in New Hampshire's real estate activity. McCarthy has accumulated a wealth of "Tournament Experience" in both real estate and banking, and gained a head start in the game as a student employee of the bank during college.

He graduated from St. Anselm's College in 1957 with a B.S. degree in business administration. He then became a full-time banker and was thoroughly trained in all phases of the bank's operations. During that training period, he also completed studies at the Brown University Graduate School of Savings Banking.

He was elected assistant treasurer of the bank in 1959 and for three years applied his management talents in developing the bank's installment loan portfolio. He was promoted to the office of assistant vice president in 1963 and became manager of the first branch bank in the Manchester area. He returned to the main office in 1968 to assume broader responsibilities in the mortgage lending function, and in 1970, when the bank converted from a mutual savings bank to become the state's largest commercial bank, he was assigned top responsibility in management of the Personal Lending Division's mortgage origination activity. Currently he is also involved in administration of the bank's total mortgage portfolio.

McCarthy recently handled an important real estate venture for the bank in cooperation with HUD and State Street Apartments, a N.H. limited partnership headed by Realtor Charles Karagianis. The project involved a \$1 million renovation of a century old Millyard housing facility into 52 modern apartments for medium and low income families. Part of the program was privately financed, and a share was federally funded under a HUD Section 236 program. The sprawling old complex once sheltered the families of textile workers of the huge Amoskeag Manufacturing Co.

McCarthy is a member of the N.H. Assn. of Realtors; Queen City Board of Realtors; N.H. Builders Assn.; Manchester Chamber of Commerce and the N.H. Bankers Assn.

He has long been active in the development of "Pop Warner Football," and has served for many years as a coach. He has been active in the Manchester United Fund and many other community service projects. One of McCarthy's keen interests is The Hundred Club of New Hampshire of which he is treasurer. The club is dedicated to provide assistance to the widows and children of policemen, firemen, sheriffs and law conservation officers who are killed while performing their duties protecting the public.

McCarthy, his wife, Dorothy, and their three sons are residents of Manchester.